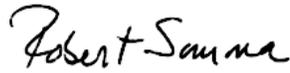


By any reasonably formulated understanding of the term “program”, TERI has adduced evidence not that it operates a student loan program but, rather, that TAG provides services to those, like the Bank, who do.

Date: August 22, 2007

Handwritten signature of Robert Somma in cursive script.

Robert Somma
United States Bankruptcy Judge